

## Return of Organization Exempt from Income Tax

OMB No. 1545-0047

2004

Department of the Treasury  
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)Open to Public  
Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2004 calendar year, or tax year beginning , 2004, and ending

B Check if applicable:

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Final return  
☐ Amended return  
☐ Application pending

Please use  
IRS label  
or print  
or type.  
See  
specific  
instruc-  
tions.PGA TOUR, INC.  
100 PGA TOUR BOULEVARD  
PONTE VEDRA BEACH, FL 32082

D Employer identification number

52-0999206

E Telephone number

904-285-3700

F Accounting method:

☐ Cash☒ Accrual☐ Other (specify) ▶Section 501(c)(3) organizations and 4947(a)(1) nonexempt  
charitable trusts must attach a completed Schedule A  
(Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H (a) Is this a group return for affiliates? . . . ☐ Yes ☒ No

H (b) If "Yes," enter number of affiliates . . . ▶

H (c) Are all affiliates included? . . . ☐ Yes ☐ No  
(If "No," attach a list. See instructions.)H (d) Is this a separate return filed by an  
organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number ▶

M Check ☒ if the organization is not required  
to attach Schedule B (Form 990, 990-EZ, or 990-PF).

G Web site: ▶ N/A

J Organization type

(check only one) . . . . . ☒ 501(c) 6 (insert no.) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization's gross receipts are normally not more than  
\$25,000. The organization need not file a return with the IRS; but if the organization  
received a Form 990 Package in the mail, it should file a return without financial data.  
Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 915,526,626.

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See instructions)

1 Contributions, gifts, grants, and similar amounts received:

a Direct public support . . . . .

1a

b Indirect public support . . . . .

1b

c Government contributions (grants) . . . . .

1c

d Total (add lines 1a through 1c) (cash \$ noncash \$) . . . . . 1d 0.

2 Program service revenue including government fees and contracts (from Part VII, line 93) . . . . .

2 660,911,947.

3 Membership dues and assessments . . . . .

3 205,615.

4 Interest on savings and temporary cash investments . . . . .

4 3,212,407.

5 Dividends and interest from securities . . . . .

5 16,194,677.

6a Gross rents . . . . .

6a

b Less: rental expenses . . . . .

6b

c Net rental income or (loss) (subtract line 6b from line 6a) . . . . . 6c

7 Other investment income (describe, . . . . . )

7

8a Gross amount from sales of assets other  
than inventory . . . . .

(A) Securities

(B) Other

234,459,037.

8a

25,500.

b Less: cost or other basis and sales expenses . . . . .

230,292,542.

8b

c Gain or (loss) (attach schedule) . . . . . STATEMENT 1

4,166,495.

8c

25,500.

d Net gain or (loss) (combine line 8c, columns (A) and (B)) . . . . . 8d 4,191,995.

9 Special events and activities (attach schedule). If any amount is from gaming, check here. ☐a Gross revenue (not including \$ of contributions  
reported on line 1a) . . . . .

9a

b Less: direct expenses other than fundraising expenses . . . . .

9b

c Net income or (loss) from special events (subtract line 9b from line 9a)

9c

10a Gross sales of inventory, less returns and allowances . . . . .

10a

b Less: cost of goods sold . . . . .

10b

c Gross profit (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)

10c

11 Other revenue (from Part VII, line 103) . . . . .

11 517,443.

12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11) . . . . .

12 685,234,084.

13 Program services (from line 44, column (B)) . . . . .

13

14 Management and general (from line 44, column (C)) . . . . .

14

15 Fundraising (from line 44, column (D)) . . . . .

15

16 Payments to affiliates (attach schedule) . . . . .

16

17 Total expenses (add lines 16 and 44, column (A)) . . . . .

17 660,491,513.

18 Excess or (deficit) for the year (subtract line 17 from line 12)

18 24,742,571.

19 Net assets or fund balances at beginning of year (from line 73, column (A))

19 264,360,115.

20 Other changes in net assets or fund balances (attach explanation)

SEE STATEMENT 2

20 35,312,808.

21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)

21 324,415,494.

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**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (att sch) (cash \$ 22765325. non-cash \$ 43,077.)	22	22,808,402.			
23 Specific assistance to individuals (att sch)	23				
24 Benefits paid to or for members (att sch)	24				
25 Compensation of officers, directors, etc	25	7,669,788.			
26 Other salaries and wages	26	39,259,484.			
27 Pension plan contributions	27	5,458,465.			
28 Other employee benefits	28	5,564,356.			
29 Payroll taxes	29	2,782,542.			
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32	1,208,548.			
33 Supplies	33				
34 Telephone	34	906,618.			
35 Postage and shipping	35				
36 Occupancy	36	1,662,217.			
37 Equipment rental and maintenance	37	13,973,617.			
38 Printing and publications	38	1,606,328.			
39 Travel	39	10,812,228.			
40 Conferences, conventions, and meetings	40				
41 Interest	41	822,783.			
42 Depreciation, depletion, etc (attach schedule)	42	6,162,892.			
43 Other expenses not covered above (itemize):					
a SEE STATEMENT 3	43a	539,793,245.			
b	43b				
c	43c				
d	43d				
e	43e				
44 Total functional expenses (add lines 22 - 43). Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44	660,491,513.			

Joint Costs. Check ☒ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? . . . N/A. ☐ Yes ☐ No

If 'Yes,' enter (i) the aggregate amount of these joint costs \$ ; (ii) the amount allocated to Program services \$ ; (iii) the amount allocated to Management and general \$ ; and (iv) the amount allocated to Fundraising \$

**Part III Statement of Program Service Accomplishments**What is the organization's primary exempt purpose? SEE STATEMENT 4

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) &amp; (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants &amp; allocations to others.)

Program Service Expenses  
(Required for 501(c)(3) and  
(4) organizations and  
4947(a)(1) trusts, but  
optional for others)

a SEE STATEMENT 5		
(Grants and allocations \$ )		
b		
(Grants and allocations \$ )		
c		
(Grants and allocations \$ )		
d		
(Grants and allocations \$ )		
e Other program services		
(Grants and allocations \$ )		
f Total of Program Service Expenses (should equal line 44, column (B), Program services)		

**Part IV Balance Sheets** (See Instructions)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
<b>ASSETS</b>	45 Cash — non-interest-bearing .....		45	
	46 Savings and temporary cash investments .....	58,731,977.	46	77,315,778.
	47 a Accounts receivable .....	47 a 26,522,540.		
	b Less: allowance for doubtful accounts .....	47 b 1,672,301.	24,244,489.	47 c 24,850,239.
	48 a Pledges receivable .....	48 a		
	b Less: allowance for doubtful accounts .....	48 b		48 c
	49 Grants receivable .....		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule) .....		50	
	51 a Other notes & loans receivable (attach sch) .....	51 a		
	b Less: allowance for doubtful accounts .....	51 b		51 c
	52 Inventories for sale or use .....	319,855.	52	266,675.
	53 Prepaid expenses and deferred charges .....	3,761,498.	53	3,098,470.
	54 Investments — securities (attach schedule) .....	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54	
	55 a Investments — land, buildings, & equipment: basis .....	55 a		
	b Less: accumulated depreciation (attach schedule) .....	55 b		55 c
56 Investments — other (attach schedule) .....	SEE STMT 6	528,802,571.	56	636,637,419.
57 a Land, buildings, and equipment: basis .....	57 a 63,056,987.			
b Less: accumulated depreciation (attach schedule) .....	STATEMENT 7	30,239,164.	57 c	27,262,902.
58 Other assets (describe ► SEE STATEMENT 8)		135,524,174.	58	165,290,551.
59 Total assets (add lines 45 through 58) (must equal line 74) .....		781,623,728.	59	934,722,034.
<b>LIABILITIES</b>	60 Accounts payable and accrued expenses .....	75,096,959.	60	72,551,052.
	61 Grants payable .....		61	
	62 Deferred revenue .....	91,135,309.	62	126,795,775.
	63 Loans from officers, directors, trustees, and key employees (attach schedule) .....		63	
	64 a Tax-exempt bond liabilities (attach schedule) .....		64 a	
	b Mortgages and other notes payable (attach schedule) .....	2,000,000.	64 b	555,074.
	65 Other liabilities (describe ► SEE STATEMENT 9)	349,031,345.	65	410,404,639.
66 Total liabilities (add lines 60 through 65) .....	517,263,613.	66	610,306,540.	
<b>NET ASSETS OR FUND BALANCES</b>	Organizations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted .....		67	
	68 Temporarily restricted .....		68	
	69 Permanently restricted .....		69	
	Organizations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds .....		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund .....	33,750.	71	33,750.
	72 Retained earnings, endowment, accumulated income, or other funds .....	264,326,365.	72	324,381,744.
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19; column (B) must equal line 21) .....	264,360,115.	73	324,415,494.
	74 Total liabilities and net assets/fund balances (add lines 66 and 73) .....	781,623,728.	74	934,722,034.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

BAA

**Part IV-A Reconciliation of Revenue per Audited  
Financial Statements with Revenue  
per Return (See instructions.)**

<b>Part IV-B</b>	<b>Reconciliation of Expenses per Audited Financial Statements with Expenses per Return</b>
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a		a	
Total revenue, gains, and other support per audited financial statements . . . . .	N/A	Total expenses and losses per audited financial statements. . . . .	N/A
b		b	
Amounts included on line a but not on line 12, Form 990:		Amounts included on line a but not on line 17, Form 990.	
(1) Net unrealized gains on investments. . . . \$		(1) Donated services and use of facilities. . . . . \$	
(2) Donated services and use of facilities. . . . \$		(2) Prior year adjustments reported on line 20, Form 990 . . . \$	
(3) Recoveries of prior year grants. . . . . \$		(3) Losses reported on line 20, Form 990 . . . \$	
(4) Other (specify):		(4) Other (specify):	
----- \$		----- \$	
Add amounts on lines (1) through (4). . . .	b	Add amounts on lines (1) through (4). . . .	b
c	c	c	c
Line a minus line b . . . . .		Line a minus line b . . . . .	
d		d	
Amounts included on line 12, Form 990 but not on line a:		Amounts included on line 17, Form 990 but not on line a:	
(1) Investment expenses not included on line 6b, Form 990 . . . . \$		(1) Investment expenses not included on line 6b, Form 990 . . . \$	
(2) Other (specify):		(2) Other (specify):	
----- \$		----- \$	
Add amounts on lines (1) and (2). . . .	d	Add amounts on lines (1) and (2). . . .	d
e	e	e	e
Total revenue per line 12, Form 990 (line c plus line d). . . . .		Total expenses per line 17, Form 990 (line c plus line d). . . . .	

<b>Part V</b>	<b>List of Officers, Directors, Trustees, and Key Employees</b> (List each one even if not compensated; see instructions.)
---------------	--

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
SEE STATEMENT ATTACHED ----- ----- -----	NONE	7,669,788.	441,050.	164,577
----- ----- -----				
----- ----- -----				
----- ----- -----				
----- ----- -----				
----- ----- -----				

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?

If 'Yes,' attach schedule -- see instructions

► ☒ Yes      ☐ No

**Part VI Other Information** (See instructions.)

	Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes.	77	X
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	78b	X
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement.	79	X
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc. to any other exempt or nonexempt organization?	80a	X
b If 'Yes,' enter the name of the organization <b>SEE STATEMENT 10</b> and check whether it is <input checked="" type="checkbox"/> exempt or <input checked="" type="checkbox"/> nonexempt.		
81a Enter direct and indirect political expenditures. See line 81 instructions.	81a	0.
b Did the organization file Form 1120-POL for this year?	81b	X
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	
83a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	X
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	X
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	X
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c Dues, assessments, and similar amounts from members.	85c	205,615.
d Section 162(e) lobbying and political expenditures.	85d	140,178.
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	0.
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	140,178.
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	X
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	X
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12.	86a	N/A
b Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87 501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88	X
89a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <b>N/A</b> ; section 4912 <b>N/A</b> ; section 4955 <b>N/A</b>		
b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction.	89b	N/A
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		N/A
d Enter: Amount of tax on line 89c, above, reimbursed by the organization		N/A
90a List the states with which a copy of this return is filed <b>SEE STATEMENT 11</b>		
b Number of employees employed in the pay period that includes March 12, 2004 (See instructions.)	90b	555
91 The books are in care of <b>MS. JEANNE LIGHTCAP</b> Telephone number <b>904-273-3400</b> Located at <b>100 PGA TOUR BLVD., PONTE VEDRA BEACH</b> ZIP + 4 <b>32082</b>		
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

**Part VII Analysis of Income-Producing Activities** (See instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a SEE STATEMENT 12		13,096,940.		132,475,123.	515,339,884.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					205,615.
95 Interest on savings & temporary cash invmnts.	900003	2,690,094.	14	522,313.	
96 Dividends & interest from securities			14	16,194,677.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop.					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	4,191,995.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b DATABASE MANAGEMENT	519100	175,480.			194,365.
c MISC OTHER					147,598.
d					
e					
104 Subtotal (add columns (B), (D), and (E))		15,962,514.		153,384,108.	515,887,462.
105 Total (add line 104, columns (B), (D), and (E))					685,234,084.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
1	SEE STATEMENT 13
2	
3	
4	

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
SEE STATEMENT 14	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please

Date

11/15/05

P &amp; CFO

Date

Check of

Preparer's SSN or PTIN (See

2004

## FEDERAL STATEMENTS

PAGE 1

CLIENT 001

PGA TOUR, INC.

52-0999206

**STATEMENT 1**  
**FORM 990, PART I, LINE 8**  
**NET GAIN (LOSS) FROM NONINVENTORY SALES**

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE: 234,459,037.  
 COST OR OTHER BASIS: 230,292,542.

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ 4,166,495.

OTHER ASSETS

DESCRIPTION:	FIXED ASSETS
DATE ACQUIRED:	VARIOUS
HOW ACQUIRED:	PURCHASE
DATE SOLD:	VARIOUS
TO WHOM SOLD:	VARIOUS
GROSS SALES PRICE:	25,500.
COST OR OTHER BASIS:	0.

GAIN (LOSS) 25,500.

TOTAL GAIN (LOSS) OTHER ASSETS \$ 25,500.

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ 4,191,995.

**STATEMENT 2**  
**FORM 990, PART I, LINE 20**  
**OTHER CHANGES IN NET ASSETS OR FUND BALANCES**

CURRENCY REVALUATION.....	\$ -105,602.
CURRENT PERIOD ADJUSTMENTS.....	-198,489.
FUNDS UTILIZED FOR DESIGNATED PURPOSES.....	36,453,554.
PENSION MINIMUM LIABILITY ADJUSTMENT.....	-4,044,151.
UNREALIZED GAIN OR LOSS.....	3,207,496.
TOTAL	\$ <u>35,312,808.</u>

**STATEMENT 3**  
**FORM 990, PART II, LINE 43**  
**OTHER EXPENSES**

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
ADVERTISING & PROMOTION	12,998,564.			
ALLOCATION TO SPONSORS	33,969,929.			
AMORTIZATION	27,500.			
BAD DEBT	186,779.			
BOARD DESIGNATION	36,453,554.			
CONTRACT SRV., PROF FEES & RES	3,115,228.			
FACILITY & SUPPORT	1,032,961.			
INSURANCE	1,258,396.			
MISC OTHER	625,880.			
OTHER TAXES	274,775.			

CLIENT 001

PGA TOUR, INC.

52-0999206

STATEMENT 3 (CONTINUED)  
FORM 990, PART II, LINE 43  
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
PERMITS/LICENSES	76,664.			
PLAYER PRIZES & BENEFITS	337,447,753.			
PLAYER RETIREMENT	47,971,536.			
SCOREBOARD MAINTENANCE	3,248,488.			
SPECIAL EVENTS	1,910,727.			
TOURNAMENT OPERATION	11,424,141.			
TV/PRODUCTION/BROADCAST	47,770,370.			
TOTAL	\$ 539,793,245.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 4  
FORM 990, PART III  
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

TO PROMOTE THE SPORT OF PROFESSIONAL GOLF.

STATEMENT 5  
FORM 990, PART III, LINE A  
STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

DESCRIPTION	GRANTS AND ALLOCATIONS	PROGRAM SERVICE EXPENSES
THE PGA TOUR'S PRINCIPAL PURPOSE IS SANCTION AND ADMINISTER GOLF TOURNAMENTS AND TO PROMOTE THE COMMON INTERESTS OF TOURING GOLF PROFESSIONALS. THIS IS ACCOMPLISHED BY PROVIDING COMPETITIVE EARNINGS OPPORTUNITIES FOR PAST, CURRENT AND FUTURE MEMBERS OF THE PGA TOUR, CHAMPIONS TOUR AND NATIONWIDE TOUR; PROTECTING THE INTEGRITY OF THE GAME; AND HELPING GROW THE REACH OF THE GAME IN THE U.S. AND AROUND THE WORLD.		
	\$ 0.	\$ 0.

STATEMENT 6  
FORM 990, PART IV, LINE 56  
INVESTMENTS - OTHER

DESCRIPTION OF INVESTMENT	VALUATION METHOD	BOOK VALUE
INVESTMENT IN SUBS. & JOINT VENTURE	COST	\$ 44,620,688.
CORPORATE STOCKS, GOV'T OBLIG. & BONDS	COST	592,016,731.
	TOTAL	\$ 636,637,419.



2004

## FEDERAL STATEMENTS

PAGE 3

CLIENT 001

PGA TOUR, INC.

52-0999206

**STATEMENT 7**  
**FORM 990, PART IV, LINE 57**  
**LAND, BUILDINGS, AND EQUIPMENT**

<u>CATEGORY</u>	<u>BASIS</u>	<u>ACCUM. DEPREC.</u>	<u>BOOK VALUE</u>
FURNITURE AND FIXTURES	\$ 50,510,985.	\$ 30,824,083.	\$ 19,686,902.
BUILDINGS	8,439,102.	3,139,445.	5,299,657.
IMPROVEMENTS	4,106,900.	1,830,557.	2,276,343.
<b>TOTAL</b>	<b><u>\$ 63,056,987.</u></b>	<b><u>\$ 35,794,085.</u></b>	<b><u>\$ 27,262,902.</u></b>

**STATEMENT 8**  
**FORM 990, PART IV, LINE 58**  
**OTHER ASSETS**

DUE FROM AFFILIATES (NET) .....	\$ 158,980,976.
INTANGIBLE.....	24,375.
OTHER .....	6,285,200.
<b>TOTAL</b>	<b><u>\$ 165,290,551.</u></b>

**STATEMENT 9**  
**FORM 990, PART IV, LINE 65**  
**OTHER LIABILITIES**

ACCRUED EXPENSE.....	\$ 12,933.
ACCRUED RESERVES.....	19,791,761.
EMPLOYEE DEFERRED COMPENSATION.....	10,742,865.
PLAYER RETIREMENT PLANS.....	379,857,080.
<b>TOTAL</b>	<b><u>\$ 410,404,639.</u></b>

**STATEMENT 10**  
**FORM 990, PART VI, LINE 80B**  
**RELATED ORGANIZATIONS**

<u>NAME OF ORGANIZATION</u>	<u>EXEMPT</u>	<u>NONEXEMPT</u>
PGA TOUR CHARITABLE AND EDUCATION FUND	X	
PGA TOUR CHARITIES, INC.	X	
PGA TOUR HISTORICAL FOUNDATION, INC.		X
PGA TOUR HOLDINGS, INC		X

**STATEMENT 11**  
**FORM 990, PART VI, LINE 90A**  
**LIST OF STATES WHICH THIS RETURN IS FILED**

GEORGIA, CALIFORNIA, NORTH CAROLINA, SOUTH CAROLINA, VIRGINIA, MISSOURI, OKLAHOMA,  
 FLORIDA, OHIO, HAWAII, NEW YORK, MICHIGAN

CLIENT 001

PGA TOUR, INC.

52-0999206

STATEMENT 12  
FORM 990, PART VII, LINE 93  
PROGRAM SERVICE REVENUE

	(A) BUSI- NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU- SION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
PROGRAM SERVICE REVENUE					
93-1 LICENSE FEE-ROYALTY	900003	\$ 1,519,964.	15	\$ 132475123.	
93-2 PRODUCTION REVENUE	519100	8,179,164.			\$ 12,027,704.
93-3 PROGRAM SPONSORSHIP					58,025,079.
93-4 TELEVISION RIGHTS	711300	3,397,812.			223122981.
93-5 TOURN CO-SPONSORED					136459172.
93-6 MANAGED EVENTS					85,704,948.
TOTAL		<u>\$ 13096940.</u>		<u>\$ 132475123.</u>	<u>\$ 515339884.</u>

STATEMENT 13  
FORM 990, PART VIII  
RELATIONSHIP OF ACTIVITIES TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE #	EXPLANATION OF ACTIVITIES
93-2	REVENUE RECEIVED IN CONNECTION WITH THE PRODUCTION OF PGA TOUR, INC. COSPONSORED PROFESSIONAL GOLF TOURNAMENTS, GOLF-RELATED VIDEOS, CORPORATE VIDEOS, TOURNAMENT GOLF TELEVISION HIGHLIGHT SHOWS, AND OTHER GOLF-RELATED PROMOTIONAL MATERIAL IN AN EFFORT TO PROMOTE THE PROFESSIONAL SPORT OF GOLF.
93-3	QUALIFIED SPONSORSHIP PAYMENTS AS DEFINED IN IRC SEC. 513(I)
93-4	BROADCAST RIGHTS REVENUE IN CONNECTION WITH THE TELEVISED BROADCAST OF PROFESSIONAL GOLF TOURNAMENTS WHICH PROVIDE GREATER EXPOSURE FOR AND CREATE ADDITIONAL INTEREST IN PROFESSIONAL GOLF.
93-5	REVENUE RECEIVED FROM PGA TOUR, INC. COSPONSORED GOLF TOURNAMENTS THAT PROMOTE APPRECIATION FOR THE SPORT OF GOLF - PRIVATE LETTER RULING DATED JUNE 12, 1978.
93-6	REVENUE RECEIVED FROM PGA TOUR, INC. MANAGED GOLF TOURNAMENTS THAT PROMOTE APPRECIATION FOR THE SPORT OF GOLF - PRIVATE LETTER RULING DATED JUNE 12, 1978.
94	DUES RECEIVED FROM MEMBER GOLF PROFESSIONALS
103B	REVENUE RECEIVED FROM MAILING LIST.
103C	MISCELLANEOUS INCOME RELATED TO THE EXEMPT PURPOSE.

CLIENT 001

PGA TOUR, INC.

52-0999206

STATEMENT 14  
FORM 990, PART IX  
INFORMATION REGARDING TAXABLE SUBSIDIARIES

NAME, ADDRESS AND EIN OF CORPORATION, PARTNERSHIP, OR DISREGARDED ENTITY	% OF OWNER INT.	NATURE OF ACTIVITIES	TOTAL INCOME	END OF YEAR ASSETS
PGA TOUR HOLDINGS, INC. 100 PGA TOUR BLVD PONTE VEDRA BEACH, FL 32082 59-3159885	100.00%	GOLF COURSE OPERA	151486646.	284,358,160.
FEDERATION EVENT MANAGEMENT, L 100 PGA TOUR BLVD PONTE VEDRA BEACH, FL 32082 52-0999206	100.00%	DISREGARDED ENTIT	361,269.	1,136,783.
FEDERATION EVENT MANAGEMENT IN 100 PGA TOUR BLVD PONTE VEDRA BEACH, FL 32082 59-3715539	100.00%	DISREGARDED ENTIT	0.	0.

## FORM 990-PART II

## Line 22 - Grants and Allocations

Name	Amount
84 Lumber Classic Foundation	291,378
A Gift for Teaching	25,000
Ace Group Classic	10,000
Advertising Council	500
All Church Home for Children	10,000
Allina Health System	35,316
Alzheimer's Association	4,325
American Australian Association	12,500
American Cancer Society	37,055
American Heart Association	3,150
American Junior Golf Association	1,250
American Lung Association	925
American Museum of Natural History	7,500
American Red Cross	900
Arlington Women's Shelter, Inc.	7,500
Arnold Palmer Education Fund	5,000
Arnold Palmer Foundation	7,500
Arnold Palmer Hospital for Children and Women	280,000
Atlanta Classic Charities, Inc.	312,414
Augusta Pines Charities, Inc.	55,000
Baker County Special Olympics	3,500
Baltimore Classic Fund	49,424
Baptist Health System Foundation	10,000
Baptist Medical Center	50,000
Beach United Methodist Church	500
Beaches Emergency Assistance Ministry	2,800
Beaches United Methodist Church	1,000
Beaver Family Foundation	5,000
Because We Care, Inc.	5,000
Beth El, The Beaches Synagogue	2,500
Betty Griffin House	100
Big Brothers and Big Sisters of Northeast Florida	13,720
Birthright of Jacksonville Beach	100
Black Knight Foundation	6,000
Blade Junior Golf Classic	30,000
Blue Angels Classic Foundation	29,050
Boston Red Sox Foundation	100,000
Boy Scouts - Black Creek & Troop 352	6,000
Boy Scouts of America	4,250
Boy Scouts of America North Florida Chapter	500
Boys and Girls Club of Greater Ft. Worth	5,000
Boys & Girls Clubs of NE Florida	10,000
Brad Faxon Charities for Children	5,000
Bridge of NE Florida	8,500
Broome County Community	182,640
Bruno's Memorial Classic Foundation	38,456

## FORM 990-PART II

## Line 22 - Grants and Allocations

Name	Amount
Bryan Alzheimer's Disease Research Center	50
Buick Championship Foundation	102,932
Camp Carter YMCA	4,000
Camp Summit, Inc.	3,000
Camp Tracey Children's Home	13,750
Campaign for Our Children	500
Cancer Society of Greenville	10,000
Carlsbad Arts Association	1,000
Carlsbad High School Parents Association	4,000
Casa Manana Musicals, Inc.	4,000
Cathedral Arts Project	250
Celebration Shop, Inc.	1,000
Central Ohio Junior Golf	5,000
Century Club Charities	182,435
Century Club Children's Charity	43,782
Cerebral Palsy of NE Florida	9,500
Champions for Education	250,000
Champions Tour Wives Association	8,513
Charles Schwab Foundation	7,500
Child Cancer Fund	5,313
Child Study Center	6,000
Children's Healthcare of Atlanta	50,000
Children's Home of Cincinnati	20,000
Children's Home Society	1,772
Children's Hospital Foundation	159,500
Children's Hospital Foundation @ Westchester Med Ctr	68,500
Children's Miracle Network	9,195
Christ Episcopal Church Foundation	650
Christ United Methodist Church	250
Church Health Foundation	25,000
Circle of Care	150
City of Jacksonville Beach - Company Softball Teams	790
City Rescue Mission	10,450
Classic Foundation, The	463,192
Coaches Honor	4,000
Columbus Children's Hospital	25,000
Columbus Dispatch	14,500
Commerce Bank Championship Charity	31,004
Communities in Schools	17,500
Community Foundation of Flint	280,000
Community Hospice	1,350
Community Presbyterian Church	150
Congressional Medal of Honor Society	500
Conquistadores Youth Golf Fund	182,237
Cook Children's Medical Center	66,667
Cops For Kids	5,000

## FORM 990-PART II

## Line 22 - Grants and Allocations

Name	Amount
Cordona Del Mar High School	1,500
Covenant Hospice	50
Creeks Athletic Association	500
Cultural Center at Ponte Vedra Beach	3,000
Cummer Museum	1,750
Cuyahoga Falls General Hospital Foundation	125
CVS Charity Classic	127,616
Cystic Fibrosis Foundation	1,250
Dade County Police Athletic League	12,000
Dana Hills High School (Ticket Sales Match Program)	220
Daniel Foundation	4,200
Daniel Memorial	2,000
Dave Thomas Foundation for Adoption	6,500
Deermeadows Baptist Church	1,000
Delay Foundation	4,000
Deliver the Dream	1,500
Derry Presbyterian Church	50
Desert Classic Charities, Inc.	182,830
Dignity U Wear	2,000
Don Bosco Capital Fundraising Campaign	10,000
Down Syndrome Association of Jacksonville	5,150
Dreams Come True	5,000
Duval County Special Olympics	50
East Lake Community Foundation	552,000
Ed White High School NJROTC	1,250
Edgewood Ranch Endowment	625
El Camino High	275
Emergency Services and Homeless Coalition	1,380
Empowerment Media, Inc.	5,000
Enlightenment, Inc.	15,000
Environmental Institute for Golf	2,500
Epilepsy Foundation of Northeast Florida	3,006
Episcopal High School	4,125
Escondido High	275
Evans Scholars Foundation	213,560
Farmers Charity Classic Foundation	36,000
FCA Golf Ministry	8,350
FCCJ Foundation	5,000
First Academy	1,500
First Coast Women's Services	1,550
First Tee at University of North Florida	13,000
First Tee, Akron	125,000
First Tee, Baltimore	5,000
First Tee, Birmingham	5,000
First Tee, Canton	2,500
First Tee, Charlotte	5,000

## FORM 990-PART II

## Line 22 - Grants and Allocations

Name	Amount
First Tee, Chitimacha, TN	10,000
First Tee, Claude Yates	122,667
First Tee, Cleveland	2,500
First Tee, Greater Austin	5,000
First Tee, Greater Seattle	5,000
First Tee, John A White	122,667
First Tee, Lake Erie, OH	5,000
First Tee, Massachusetts	5,000
First Tee, Metropolitan New York	132,000
First Tee, Miami	5,000
First Tee, Michigan	5,000
First Tee, North Bay	5,000
First Tee, North County, Held in Escrow for Development	100,000
First Tee, Northwest Florida	5,000
First Tee, Omaha	5,000
First Tee, San Antonio	5,000
First Tee, San Francisco	250,000
First Tee, Savannah	5,000
First Tee, Tampa Bay	5,000
First Tee, Wake County	5,000
First Tee, West Virginia Classic - Pete Dye	10,000
First Tee, Wichita	5,000
Flagler College	2,000
Flagler College Golf Program	1,700
Florida Golf Foundation	100,000
Florida Hospital Foundation	2,000
Fore Hope	25,000
Fore!Kids Foundation, Inc.	100,000
Foundation for New York United Hospital	175,000
Fresh Ministries - A.L.B.S.	250
Friends of Hawaii Charities	180,000
Friends of the Library	5,000
Future Citizens Foundation	320,000
Gateway Community Services	1,000
George Bush Forty One Endowment	10,000
Giants Community Fund	3,000
Gill Children's Services, Inc.	5,000
Girls Incorporated	3,000
Golf Foundation of Iowa	5,000
Golf San Antonio	183,372
Golf Writers Association	6,000
Greater Austin Youth Foundation	70,000
Greater Hartford Jaycees Foundation	188,612
Greater Hickory Classic Foundation	70,000
Greater Milwaukee Open Foundation	250,000
Greensboro Jaycees	286,602

## FORM 990-PART II

## Line 22 - Grants and Allocations

Name	Amount
Greenwood School	2,400
Guardian of Dreams	12,500
Gulf Coast Junior Tour	5,000
GWAA Scholarships	15,000
HabiJax	500
Habitat for Humanity St. Augustine/ St. Johns County	400
Habitat for Humanity, Jacksonville Beaches	100
Hanna Boys Center	15,000
Happy Hill Farm Children's Home	5,000
Healthy Community Initiative	50,000
Heart of Florida United Way	200,000
Hearts, Hands and Hooves	79
Heritage Classic Foundation	32,520
Hickory Sportsman Club	5,000
Hoag Hospital Foundation	36,000
Hodges Boulevard Baptist Church	1,000
Hope Worldwide	200
Hospice of Southern West Virginia	50
Hospice of Southwest Florida	50
Hospice of Volusia Flagler	50
House of Hope	12,500
Houston Golf Association	281,630
Hubbard House	7,000
Huntington Disease Clinical Research Program	500
H. Peter Burg Scholarship Fund	125
H.O.P.E. Farm	7,500
I Am Third Foundation	100,000
Impact Communications Ministry	2,000
Inclusion Body Myositis Association	50
International Charities, Inc.	250,000
Iowa Golf Charities for the Allianz Championship	80,127
Iowa State University Foundation	250
I. M. Sulzbacher Center for the Homeless	300
Jack Nicklaus Museum, Inc.	14,500
Jacksonville Area Golf Association	2,500
Jacksonville Area Legal Aid, Inc.	350
Jacksonville Beach Department of Recreation - Flag Football League	325
Jacksonville Chamber of Commerce	1,500
Jacksonville Country Day School	2,250
Jacksonville Humane Society	100
Jacksonville Jewish Federation	104
Jacksonville Junior Volleyball Association	700
Jacksonville Museum of Modern Art	1,250
Jacksonville Public Library Foundation	1,250
Jacksonville Symphony Association	15,000
Jacksonville University	23,200



## FORM 990-PART II

## Line 22 - Grants and Allocations

Name	Amount
Jacksonville Urban League	1,375
Jacksonville Waldorf Initiative, Inc.	1,000
James Cancer Hospital	20,000
Jeld-Wen Tradition Foundation	43,410
John Deere Classic Foundation	282,297
Johnny Miller Junior Golf Foundation	50
Jr. League of Northern Westchester	12,500
Jr. League of Westchester on the Hudson	12,500
Junior Achievement	50,000
Juvenile Diabetes Research Foundation	2,550
Kidney Foundation of Massachusetts	50
Kids Bridge	3,000
Kids Who Care, Inc.	3,500
Kings Island Golf, Inc.	5,000
Kona Rotary Club	25,000
Kroger Scholarship Fund	5,000
Kroger Senior Classic	10,014
L'Arche Harbor House	2,400
La Costa Canyon High	2,665
Labonheur Foundation	25,000
Las Vegas Founders' Golf Foundation	281,057
Learn to Read St. Johns County	1,500
Lee NJROTC	2,500
Len's Friends Foundation	2,500
Lena Pope Home, Inc.	5,000
Leukemia & Lymphoma Society	100
Local Earth Action Forum	4,000
Loma Linda University	4,851
Lombardi Cancer Center	2,500
Long Island Classic Charity	16,000
Los Angeles County Junior Golf Association	5,000
Los Angeles Junior Chamber of Commerce	189,430
LPGA Foundation	12,500
Main Street Theater Company	250
Make a Wish Foundation	4,562
Malivai Washington Kids Foundation	1,100
March of Dimes	3,250
MasterCard Classic Charity Allocation	5,000
Mastering Life Ministries	50
Matthew 25 Outreach Ministry	7,500
Mayport Elementary Golf Facility	37,500
MCI Heritage Classic Foundation	250,000
Metro Inner-City Sunday Schools of Jacksonville	3,750
Micah's Place	4,000
Miracle Camp	25,000
Mission House	579

## FORM 990-PART II

## Line 22 - Grants and Allocations

Name	Amount
Mission Viejo High School	2,000
Monique Burr Foundation	10,300
Monterey Peninsula Foundation	180,000
Mount Desert Chamber Music Festival	50
Muscular Dystrophy Association	300
Nashawtuc Charities, Inc.	18,000
National Alliance for Accessible Golf	15,000
National Conference for Community and Justice	50
National Kidney Foundation	1,000
National Minority Junior Golf Scholarship Association	25,000
National Multiple Sclerosis Society	30,195
Natural Life for Children	250
Navy Sea Cadets	2,250
NBA Cypress Village	379
Nease Football/ROTC	8,500
Nease Panther Booster Club	550
Newport Harbor Boys Golf	1,500
NFL Alumni Charity Golf	4,000
Nielson Organ Transplant Foundation	50
North Florida School of Special Education	10,000
Northern Ohio Golf Charities (f/k/a Akron Golf Charities)	705,684
Ohio State University	1,500
Old State House Museum Associates	50
Operation Smile	25,000
Optimist Club	1,983
Orlando Minority Youth Golf	15,000
Orlando Regional Healthcare	19,666
Otis Smith Foundation	5,750
Outback Steakhouse Pro-Am Charities	22,323
Outward Bound, Inc.	500
Palms Presbyterian Church	1,000
Peninsula Habitat for Humanity	2,600
Pete Dye West Virginia Classic	25,000
PGA TOUR Junior Golf Foundation of North Florida	10,000
PGA TOUR Charitable and Education Fund	3,000
PGA TOUR Charities, Inc.	210,055
PGA TOUR Wives Association	17,233
PGA Tournament Corporation	520,000
Players by the Sea, Inc.	500
PLAYERS Championship Charities, Inc.	102,500
PLAYERS Championship Village	112,500
Police Athletic League	100
Police Athletic League - Philadelphia	10,000
Ponte Vedra Athletic Association	8,100
Ponte Vedra Beach Schools Public Education	50,000
Ponte Vedra Rotary Charities	350

## FORM 990-PART II

## Line 22 - Grants and Allocations

Name	Amount
Ponte Vedra United Methodist Church	500
Poway High	385
Presbyterian Night Shelter	5,000
Pride of Kansas City Foundation	36,750
Professional Caddie Assistance Foundation	26,500
Project SOS	10,000
Queensland Cancer Center	50,000
Rancho Bernardo High	220
Rebuilding Together	25,000
Reno-Tahoe Open Foundation	180,755
Robert Trent Jones Charitable Foundation	2,500
Rocky Mountain Section PGA Foundation	159,534
Ronald McDonald House	5,000
Royal Canadian Golf Association	150,000
Sacred Heart University	7,000
Safe Harbor Boys Home	293
Salesmanship Club of Dallas	183,022
Salvation Army	121
Santa Fe Christian High School	275
Savannah Area Chamber of Commerce	50,000
Savannah Chamber Foundation	120,000
Savannah College of Art and Design	3,000
Savannah Junior Golf Association	5,000
SBC Championship Charities	72,000
SBC Classic Charities	10,000
Scripps Foundation	10,000
Seamark Ranch	6,500
Shands Hospital	40,000
Shark Shootout Charities, Inc.	450,000
Sonoma Valley Mentoring	20,000
South African Cancer Research	25,000
South African Golf Development	39,000
South Florida Golf Foundation	180,000
Southern Farm Bonus	632
Special Olympics Southern California	6,000
Spina Bifida Association	750
Sports Reach	30,000
Sr. Players Championship Charities	362,400
Stewart Family Foundation	100,000
St. Andrews School	500
St. Augustine Society	200
St. Elizabeth Medical Center	16,667
St Gerard House, Inc.	100
St John's Academy	1,000
St. John's Council on Aging	15,150
St. John's County Parks and Recreation Foundation	5,000

## FORM 990-PART II

## Line 22 - Grants and Allocations

Name	Amount
St. Johns County Sheriff's Office Crime Prevention Fund	1,000
St. Johns Lutheran Church	50
St. Joseph Hospital	25,000
St. Nicholas Place	1,500
St. Paul's Catholic Church	500
St. Vincent's Society	2,500
St. Vincent de Paul Society	550
Suncoast Golf Classic, Inc.	280,000
Susan G. Komen Breast Cancer Foundation	10,050
Take Stock in Children	3,750
Tavistock Cup	150,000
Teen Challenge International Ministry Institute	7,500
Texas Boys Choir, Inc.	2,000
Texas Girls Choir, Inc.	2,000
Texas Wesleyan University	5,000
The ALS Association	5,000
The ARC Jacksonville	3,000
The Bolles School	2,400
The Bridge Youth and Family Service	5,000
The Catholic Foundation	1,000
The Century Club of San Diego	150,000
The Children's Course	5,000
The Doe Fund	1,000
The Education Foundation of Collier County	24,544
The Invitational for the First Tee	5,800
The Jericho School	4,000
The Junior Golf Foundation of Greater Kansas City	5,000
The LeRoy Butler Foundation	1,250
The Mayo Foundation	60,000
The McKenzie Monks Foundation	25,000
The Miami Project to Cure Paralysis	2,500
The Salesmanship Club of Dallas	100,000
The San Diego Foundation	1,500
The Thunderbirds	216,828
The V Foundation	27,500
The Warm Place	5,000
Tiger Woods Foundation	251,250
Tom Coughlin Jay Fund Foundation	5,000
Torrey Pines High	385
Tournaments for Charity	15,000
Town of Mansfield	25,000
Town of Norton	25,000
Trabucco Hills High	300
Triangle Community Foundation	48,000
Triathlon and Multi-sport Club	250
Tuscon Conquistadores, Inc.	448

## FORM 990-PART II

## Line 22 - Grants and Allocations

Name	Amount
UJA Federation of New York	2,500
Unforgettables Foundation	500
Union Gospel Mission	4,000
United Arts	25,000
United Cerebral Palsy Association	7,500
United Cerebral Palsy of New York City	250
United Way of Northeast Florida	10,750
United Way, Inc.	10,000
University of Florida Booster Club	900
University of North Florida	11,775
Utah Boys Ranch	10,000
Utah Families Foundation	1,250
U.S. Olympic Committee	1,000
Valley of the Moon Boys and Girls Club	30,000
Valley of the Moon Children's Home Foundation	15,000
Virginia Home for Boys	10,000
Volunteer Jacksonville	7,000
Washington Golf Charities, Inc.	284,226
Washington University School of Medicine	50
Westside Businessmen	2,000
Winston Family YMCA	6,000
WJCT	12,750
Wolfson Children's Hospital	2,200
Women's Haven of Tarrant County	4,000
Women's Sport Foundation	125
World Affairs Council of Jacksonville	100
World Golf Foundation, Inc.	5,373,878
YMCA	22,000
Young Life Foundation	20,150
Youth Orchestra of Greater Ft. Worth	4,000
Youth Programs, Inc.	282,430
YWCA Child Care Center of Ft. Worth	5,000
Accruals for charities not paid out	-36,227
<b>Total Cash Contributions</b>	<b>22,765,325</b>

## Non-Cash

Alzheimer's Association - Apparel	149
Buick Classic - First Tee- Bag Tags	923 62
Habijax of Florida - Various Goods	1,956
Lost Boys - Apparel	473
Mayport Elementary Christmas Project - Books	659
Mission House - Clothing	1,598
PGA TOUR Charities - Prints	678
US Military - Equipment	3,322
Sunshine - Frames	1,936
Misc Non Cash Charitable Contributions	3,827

2004

## FEDERAL SUPPLEMENTAL INFORMATION

PGA TOUR Inc.

EIN 52-0999206

## FORM 990-PART II

## Line 22 - Grants and Allocations

Name	Amount
World Golf Foundation - Footage	27,555
Total Non-Cash Contributions	43,077

FORM 990 PART II LINE 22

22,808,402

## 2004 SUPPLEMENTARY STATEMENTS

PGA TOUR, INC.

EIN: 52-0999206

STATEMENT: 990 Part V-1

List of Officers, Directors, and Trustees

NAME AND ADDRESS	TITLE & AVG HOURS	(C) COMPENSATION	(D)	(E)
			CONTRIBUTION TO EMP. BEN PLANS & DEFERRED COMP	EMPLOYEE BEN EXP ALLOW

**SEE STATEMENT ATTACHED: 990 PT V - 2  
STANDARDS USED TO ASSURE REASONABLENESS OF COMPENSATION**

RICHARD J. FERRIS NORTHBROOK, IL	PRESIDENT/CHAIRMAN 1+	NONE	NONE	NONE
M.G. ORENDER JACKSONVILLE BEACH, FL	VICE CHAIRMAN 1+	NONE	NONE	NONE
THOMAS PERNICE MURRIETA, CA	SECRETARY/ DIRECTOR 1+	NONE	NONE	NONE
OLIN BROWNE JUPITER, FL	TREASURER/DIRECTOR 1+	NONE	NONE	NONE
BRAD FAXON BARRINGTON, RI	DIRECTOR 1+	NONE	NONE	NONE
VICTOR F. GANZI NEW YORK, NY	DIRECTOR 1+	NONE	NONE	NONE
HAL SUTTON BASSIER CITY, LA	DIRECTOR 1+	NONE	NONE	NONE
CHARLES F. KNIGHT ST. LOUIS, MO	DIRECTOR 1+	NONE	NONE	NONE
JOHN B. MCCOY COLUMBUS, OH	DIRECTOR 1+	NONE	NONE	NONE
TIMOTHY W. FINCIEM PONTE VEDRA BEACH, FL 32082	COMMISSIONER 40+			
Salary Paid in 2004		841,072		105,865
Annual Incentive Bonus Paid in 2004		1,342,388		
Long Term Incentive Bonus Paid in 2004		855,029		
Elective Sec. 401(k) Deferral			12,000	
Other Employee Benefit Plans			24,831	
Qualified Retirement Benefits Payable After Retirement			18,750	
CHARLES L. ZINK PONTE VEDRA BEACH, FL 32082	EXEC VP CO-CHIEF OPERATING OFFICER 40+			
Salary Paid in 2004		175,305		5,605
Annual Incentive Bonus Paid in 2004		217,722		
Long Term Incentive Bonus Paid in 2004		152,209		
Elective Sec. 401(k) Deferral			7,200	
Other Employee Benefit Plans			11,245	
Qualified Retirement Benefits Payable After Retirement			11,250	
EDWARD L. MOORHOUSE PONTE VEDRA BEACH, FL 32082	EXEC VP CO-CHIEF OPERATING OFFICER 40+			
Salary Paid in 2004		274,796		6,972
Annual Incentive Bonus Paid in 2004		338,678		
Long Term Incentive Bonus Paid in 2004		236,769		
Elective Sec. 401(k) Deferral			9,100	
Other Employee Benefit Plans			12,804	
Qualified Retirement Benefits Payable After Retirement			17,500	

## 2004 SUPPLEMENTARY STATEMENTS

PGA TOUR, INC.

EIN: 52-0999206

STATEMENT: 990 Part V-1

## List of Officers, Directors, and Trustees

NAME AND ADDRESS	TITLE & AVG HOURS	(C) COMPENSATION	(D)	(E)
			CONTRIBUTION TO EMP. BEN PLANS & DEFERRED COMP	EMPLOYEE BEN EXP ALLOW
RONALD E. PRICE PONTE VEDRA BEACH, FL 32082	SR VP - CFO 40+			
Salary Paid in 2004		161,223		5,506
Annual Incentive Bonus Paid in 2004		159,445		
Long Term Incentive Bonus Paid in 2004		116,761		
Elective Sec. 401(k) Deferral			7,800	
Other Employee Benefit Plans			10,743	
Qualified Retirement Benefits Payable After Retirement			15,000	
DONNA ORENDER JACKSONVILLE BEACH, FL 32250	SR VP-STRATEGIC DEVELOPMENT 40+			
Salary Paid in 2004		174,658		3,776
Annual Incentive Bonus Paid in 2004		177,081		
Long Term Incentive Bonus Paid in 2004		126,491		
Elective Sec. 401(k) Deferral			8,450	
Other Employee Benefit Plans			10,030	
Qualified Retirement Benefits Payable After Retirement			16,250	
WILLIAM CALFEE PONTE VEDRA BEACH, FL 32082	SR VP- COO - NATIONWIDE TOUR 40+			
Salary Paid in 2004		176,245		4,444
Annual Incentive Bonus Paid in 2004		87,631		
Long Term Incentive Bonus Paid in 2004		134,138		
Elective Sec. 401(k) Deferral			12,800	
Other Employee Benefit Plans			14,258	
Qualified Retirement Benefits Payable After Retirement			13,834	
HENRY HUGHES PONTE VEDRA BEACH, FL 32082	SR VP - COO PGA TOUR 40+			
Salary Paid in 2004		179,019		2,462
Annual Incentive Bonus Paid in 2004		135,191		
Long Term Incentive Bonus Paid in 2004		131,208		
Elective Sec. 401(k) Deferral			12,800	
Other Employee Benefit Plans			15,739	
Qualified Retirement Benefits Payable After Retirement			16,351	
JEFF MONDAY PONTE VEDRA BEACH, FL 32082	SR VP - TOURNAMENT DEVELOPMENT 40+			
Salary Paid in 2004		172,218		4,892
Annual Incentive Bonus Paid in 2004		76,849		
Long Term Incentive Bonus Paid in 2004		122,295		
Elective Sec. 401(k) Deferral			10,400	
Other Employee Benefit Plans			11,709	
Qualified Retirement Benefits Payable After Retirement			12,973	
ROBERT J COMBS PONTE VEDRA BEACH, FL 32082	SR VP-COMMUNICATIONS 40+			
Salary Paid in 2004		156,191		12,903
Annual Incentive Bonus Paid in 2004		70,019		
Long Term Incentive Bonus Paid in 2004		123,870		
Elective Sec. 401(k) Deferral			9,840	
Other Employee Benefit Plans			12,225	
Qualified Retirement Benefits Payable After Retirement			11,803	
RICHARD D ANDERSON PONTE VEDRA BEACH, FL 32082	SR VP - GENERAL COUNSEL ASSISTANT SECRETARY 40+			
Salary Paid in 2004		112,124		1,000
Annual Incentive Bonus Paid in 2004		87,465		
Elective Sec. 401(k) Deferral			7,800	
Other Employee Benefit Plans			8,412	
Qualified Retirement Benefits Payable After Retirement			6,150	



## 2004 SUPPLEMENTARY STATEMENTS

PGA TOUR, INC.

EIN: 52-0999206

STATEMENT: 990 Part V-1

List of Officers, Directors, and Trustees

NAME AND ADDRESS	TITLE & AVG HOURS	(C) COMPENSATION	(D) CONTRIBUTION TO EMP. BEN PLANS & DEFERRED COMP	(E) EMPLOYEE BEN EXP ALLOW
RICHARD L. GEORGE PONTE VEDRA BEACH, FL 32082	PRESIDENT - CHAMPIONS TOUR 40+	213,085 102,500	6,685 11,148 10,250	5,442
Salary Paid in 2004 Annual Incentive Bonus Paid in 2004 Elective Sec. 401(k) Deferral Other Employee Benefit Plans Qualified Retirement Benefits Payable After Retirement				
SID WILSON PONTE VEDRA BEACH, FL 32082	VP - PLAYER RELATIONS 40+	163,038 77,074	16,000 16,672 10,250	5,711
Salary Paid in 2004 Annual Incentive Bonus Paid in 2004 Elective Sec. 401(k) Deferral Other Employee Benefit Plans Qualified Retirement Benefits Payable After Retirement				

## 2004 SUPPLEMENTARY STATEMENTS

PGA TOUR, INC.

STATEMENT: 990 Part V-1

Officers & Directors paid by related organizations  
PGA TOUR Holdings, Inc.

NAME AND ADDRESS	TITLE & AVG HOURS	(C) COMPENSATION	(D) CONTRIBUTION TO EMP. BEN PLANS & DEFERRED COMP	(E) EMPLOYEE BEN EXP ALLOW
TIMOTHY W. FINCHEM PONTE VEDRA BEACH, FL 32082	COMMISSIONER 40+			
Salary Paid in 2004		708		35,288
Annual Incentive Bonus Paid in 2004		7,408		
Long Term Incentive Bonus Paid in 2004		4,719		
Elective Sec. 401(k) Deferral			4,000	
Elective Deferred Compensation			999,995	
Other Employee Benefit Plans			8,277	
Qualified Retirement Benefits Payable After Retirement			6,250	
Other Retirement Benefits Payable after Retirement			1,164,541	
CHARLES L. ZINK PONTE VEDRA BEACH, FL 32082	EXEC VP CO-CHIEF OPERATING OFFICER 40+			
Salary Paid in 2004		86,741		6,851
Annual Incentive Bonus Paid in 2004		113,977		
Long Term Incentive Bonus Paid in 2004		79,681		
Elective Sec. 401(k) Deferral			8,800	
Elective Deferred Compensation			386,000	
Other Employee Benefit Plans			13,744	
Qualified Retirement Benefits Payable After Retirement			13,750	
Other Retirement Benefits Payable after Retirement			31,534	
EDWARD L. MOORHOUSE PONTE VEDRA BEACH, FL 32082	EXEC VP CO-CHIEF OPERATING OFFICER 40+			
Salary Paid in 2004		36,295		2,988
Annual Incentive Bonus Paid in 2004		47,951		
Long Term Incentive Bonus Paid in 2004		33,523		
Elective Sec. 401(k) Deferral			3,900	
Elective Deferred Compensation			246,621	
Other Employee Benefit Plans			5,487	
Qualified Retirement Benefits Payable After Retirement			7,500	
Other Retirement Benefits Payable after Retirement			21,907	
RONALD E. PRICE PONTE VEDRA BEACH, FL 32082	SR VP - CFO 40+			
Salary Paid in 2004		69,519		3,671
Annual Incentive Bonus Paid in 2004		70,485		
Long Term Incentive Bonus Paid in 2004		51,616		
Elective Sec. 401(k) Deferral			5,200	
Elective Deferred Compensation			100,000	
Other Employee Benefit Plans			7,162	
Qualified Retirement Benefits Payable After Retirement			10,000	
DONNA ORENDER JACKSONVILLE BEACH, FL 32250	SR VP-STRATEGIC DEVELOPMENT 40+			
Salary Paid in 2004		27,843		2,033
Annual Incentive Bonus Paid in 2004		31,326		
Long Term Incentive Bonus Paid in 2004		22,377		
Elective Sec. 401(k) Deferral			4,550	
Elective Deferred Compensation			175,963	
Other Employee Benefit Plans			5,401	
Qualified Retirement Benefits Payable After Retirement			8,750	

PGA TOUR, INC.

## STATEMENT: 990 Part V-1

Officers & Directors paid by related organizations  
PGA TOUR Holdings, Inc.

NAME AND ADDRESS	TITLE & AVG HOURS	(C) COMPENSATION	(D) CONTRIBUTION TO EMP. BEN PLANS & DEFERRED COMP	(E) EMPLOYEE BEN EXP ALLOW
WILLIAM CALFEE PONTE VEDRA BEACH, FL 32082	SR VP - COO - NATIONWIDE TOUR			
Salary Paid in 2004	40+	23,354		1,111
Annual Incentive Bonus Paid in 2004		12,309		
Long Term Incentive Bonus Paid in 2004		18,841		
Elective Sec. 401(k) Deferral			3,200	
Elective Deferred Compensation			45,000	
Other Employee Benefit Plans			3,565	
Qualified Retirement Benefits Payable After Retirement			3,458	
HENRY HUGHES PONTE VEDRA BEACH, FL 32082	SR VP - COO PGA TOUR			
Salary Paid in 2004	40+	17,895		616
Annual Incentive Bonus Paid in 2004		14,868		
Long Term Incentive Bonus Paid in 2004		14,430		
Elective Sec. 401(k) Deferral			3,200	
Elective Deferred Compensation			64,162	
Other Employee Benefit Plans			3,935	
Qualified Retirement Benefits Payable After Retirement			4,088	
JEFF MONDAY PONTE VEDRA BEACH, FL 32082	SR VP - TOURNAMENT DEVELOPMENT			
Salary Paid in 2004	40+	1,254		1,223
Annual Incentive Bonus Paid in 2004		1,350		
Long Term Incentive Bonus Paid in 2004		2,148		
Elective Sec. 401(k) Deferral			2,600	
Elective Deferred Compensation			97,296	
Other Employee Benefit Plans			2,993	
Qualified Retirement Benefits Payable After Retirement			3,704	
ROBERT J. COMBS PONTE VEDRA BEACH, FL 32082	SR VP-COMMUNICATIONS			
Salary Paid in 2004	40+	1,136		3,226
Annual Incentive Bonus Paid in 2004		1,250		
Long Term Incentive Bonus Paid in 2004		2,212		
Elective Sec. 401(k) Deferral			2,460	
Elective Deferred Compensation			91,759	
Other Employee Benefit Plans			3,122	
Qualified Retirement Benefits Payable After Retirement			3,392	
RICHARD D. ANDERSON PONTE VEDRA BEACH, FL 32082	SR VP - GENERAL COUNSEL ASSISTANT SECRETARY			
Salary Paid in 2004	40+	44,269		667
Annual Incentive Bonus Paid in 2004		36,080		
Elective Sec. 401(k) Deferral			5,200	
Elective Deferred Compensation			52,710	
Other Employee Benefit Plans			5,608	
Qualified Retirement Benefits Payable After Retirement			4,100	

CLIENT 001

PGA TOUR, INC.

52-0999206

## FORM 990 - PART V

## STANDARDS USES TO ASSURE REASONABLENESS OF COMPENSATION

THE COMPENSATION COMMITTEE ("THE COMMITTEE") OF THE PGA TOUR, INC. ("THE TOUR") IS COMPRISED OF UNCOMPENSATED INDEPENDENT MEMBERS OF THE TOURNAMENT POLICY BOARD. THE COMMITTEE IS RESPONSIBLE FOR REVIEWING AND APPROVING THE COMPENSATION PROGRAM FOR SENIOR MANAGEMENT OF THE TOUR AND ITS SUBSIDIARIES. THE MEMBERS OF THE COMMITTEE ARE UNRELATED TO AND NOT SUBJECT TO CONTROL BY MEMBERS OF SENIOR MANAGEMENT OF THE TOUR. THE COMMITTEE ESTABLISHES SALARY LEVELS, REVIEWS PERFORMANCE OF SENIOR MANAGEMENT, APPROVES INCENTIVE PAYMENTS AND ESTABLISHES MANAGEMENT BENEFITS AND PERQUISITES. THE COMMITTEE BELIEVES THE ATTRACTION, RETENTION, MOTIVATION AND REWARD OF EXECUTIVE AND KEY EMPLOYEES IS VITAL TO THE FUTURE OF THE TOUR AND CREATION OF MAXIMUM MEMBER VALUE.

AS PART OF CARRYING OUT ITS RESPONSIBILITIES, THE COMMITTEE UTILIZES THE SERVICES OF A NATIONAL COMPENSATION CONSULTING FIRM TO OBTAIN COMPENSATION LEVELS PAID BY SIMILARLY SITUATED ORGANIZATIONS, BOTH TAXABLE AND TAX-EXEMPT, FOR FUNCTIONALLY COMPARABLE POSITIONS. PERFORMANCE EVALUATIONS ARE UTILIZED IN THE DETERMINATION OF THE COMPENSATION LEVELS OF INDIVIDUAL MEMBERS OF SENIOR MANAGEMENT.

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ .
  - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

## **Part I** Automatic 3-Month Extension of Time—Only submit original (no copies needed)

**Form 990-T corporations** requesting an automatic 6-month extension—check this box and complete **Part I** only ☐ .

*All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.*

**Electronic Filing (e-file).** Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile).

Type or print  File by the due date for filing your return. See instructions.	Name of Exempt Organization <b>PGA TOUR, INC.</b>	Employer identification number <b>52-0999206</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>100 PGA TOUR BOULEVARD</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>PONTE VEDRA BEACH, FL 32082</b>	

**Check type of return to be filed** (file a separate application for each return):

- |  |   |                                    |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF         | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

• The books are in the care of ► RONALD E. PRICE

Telephone No. ► (904) 285-3700

FAX No. ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐ .
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until August 15, 20 05 to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20 04 or
  - ☐ tax year beginning \_\_\_\_\_, 20 \_\_, and ending \_\_\_\_\_, 20 \_\_.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

- 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. . . . . \$ 0
- b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit . . . . . \$ 0
- c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions . . . . . \$ 0.00

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 12-2004)

- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.  
If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

**Part II. Additional (not automatic) 3-Month Extension of Time—Must File Original and One Copy.**

Type or print	Name of Exempt Organization <b>PGA TOUR, INC.</b>	Employer identification number <b>52-0999206</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>100 PGA TOUR BOULEVARD</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>PONTE VEDRA BEACH, FL 32082</b>	

Check type of return to be filed (File a separate application for each return):

- |  |   |                                    |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-PF         | <input type="checkbox"/> Form 4720                                |                                    |

**STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of
- Ronald E. Price**

Telephone No. **(904) 285-3700** FAX No. \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box
- ☐
- . If it is for part of the group, check this box
- ☐
- and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15**, 20 **05**5 For calendar year **2004**, or other tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_.6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period7 State in detail why you need the extension **Information is not yet available to file a complete and accurate return.**

- 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. \$ \_\_\_\_\_
- 8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. \$ \_\_\_\_\_
- 8c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. \$ **0.00**

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **Senior VP and CFO** Date **8-2-05****Notice to Applicant—To Be Completed by the IRS**

- ☒ We have approved this application. Please attach this form to the organization's return.
- ☐ We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- ☐ We have not approved this application. After considering the reasons stated in Item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- ☐ We cannot consider this application because it was filed after the extended due date of the return for which an extension was requested.
- ☐ Other \_\_\_\_\_

Director \_\_\_\_\_

By: \_\_\_\_\_

Date \_\_\_\_\_

**Alternate Mailing Address** — Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name
	Number and street (include suite, room, or apt. no.) or a P.O. box number
	City or town, province or state, and country (including postal or ZIP code)